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FILED  
U.S. DISTRICT COURT

2011 JAN -5 P 3:03

DISTRICT OF UTAH

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Receiver for Madison Real Estate Group, LLC

IN THE UNITED STATES DISTRICT COURT

DISTRICT OF UTAH, CENTRAL DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

MADISON REAL ESTATE GROUP, LLC, a  
Wyoming limited liability company,  
RICHARD AMES HIGGINS, BRANDON S.  
HIGGINS and ALLAN D. CHRISTENSEN,

Defendants.

~~[Proposed]~~  
**ORDER AUTHORIZING  
PAYMENT**

Case No. 2:08 CV 243 W  
Judge: Clark Waddoups

WHEREAS this Court appointed Mr. Roger J. McConkie the Receiver for  
defendant Madison Real Estate Group, LLC ("Madison Group") on March 28, 2008, and

WHEREAS the Receiver, by Tenth Declaration and Report of Receiver dated  
September 22, 2010, seeks the approval and payment incurred by him, his associates at  
Prince, Yeates & Geldzahler and Alan V. Funk, P.C., as permitted under Section II(h) of  
the Order Appointing Receiver for Madison Real Estate Group, L.L.C., the Order for

Authorization to Employ Real Estate Advisors employing NAI Utah Commercial as real estate advisors for Receiver and appointing a forensic accountant, dated April 30, 2008, it is hereby

**ORDERED** that the Tenth Declaration and Report of Receiver dated September 22, 2010, is accepted and the fees and expenses for Prince, Yeates and Geldzahler for the months of May, June and July, 2010 in the amount of \$68,646.92 and fees and expenses for Alan V. Funk dated June 2, 2010 (#10425), August 5, 2010 (#10431), and August 5, 2010 (#10439) in the total amount of \$29,619.00 are hereby approved, and it is further

**ORDERED** that the Receiver may, pursuant to paragraph II(h) of the Order Appointing Receiver for Madison Real Estate Group, LLC, and in addition to payments authorized under previous orders, pay from the assets of Madison Real Estate Group, LLC or the receivership estate the invoices of the Receiver and his associates at Prince, Yeates & Geldzahler dated May, June and July, 2010, totaling **\$34,323.46** and the invoices of Alan V. Funk dated June 2, 2010 (#10425), August 5, 2010 (#10431), and August 5, 2010 (#10439) in the total amount of \$29,619.00.

Dated this 5<sup>th</sup> day of ~~September, 2010~~ January, 2011

BY THE COURT:



HONORABLE CLARK WADDOUPS  
United States District Judge